

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	7,967	10,092				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,400	6,400	0	0.00%	NO		
3 Total Other Receipts	720	584	-136	18.89%	YES	Explanation not required, difference less than £200	
4 Staff Costs	2,557	2,480	-77	3.01%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,438	4,486	2,048	84.00%	YES	One off payments of : Christmas lights £179.99, Emergency equipment bags x 2 total £496.48, Lengthsman PRoW work (2 payments) £502.50 & 547.50, one off purchases for trees Saltcote Ponds Rowan £55.00 & other trees £51.42, materials for installing life ring £20.91, Clerk computer system check £10.00, PRoW equipment £24.10 and disclaimer notice for Saltcote ponds £26.50	
7 Balances Carried Forward	10,092	10,110			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,092	10,110				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	18,769	18,412	-357	1.90%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable